

16 June 2020

fastjet Plc

("fastjet", the "Company" or the "Group")

Delay in publication of Annual Report and Accounts and postponement of Annual General Meeting

fastjet, the African low-cost airline, announces that there will be a delay in the publication of its annual audited accounts for the year ended 31 December 2019 ("2019 Annual Report") and subsequently the Company has postponed its 2020 Annual General Meeting ("AGM").

Annual Report and Accounts

Due to the current COVID-19 outbreak, the Company will be unable to post its 2019 Annual Report to shareholders by the 30 June 2020 deadline pursuant to Rule 18 of the AIM Rules For Companies ("AIM Rules").

Further to the guidance provided by AIM Regulation in "Inside Aim" on 26 March 2020, the Company requested an additional period of up to three months to publish its 2019 Annual Report. AIM Regulation has granted the extension, and therefore the Company will publish its 2019 Annual Report by 30 September 2020. The Company has also applied for and been granted an extension by Companies House to delay the filing of its 2019 Annual Report until 30 September 2020.

Further updates will be given in due course as to the timing of the publication of the 2019 Annual Report.

Annual General Meeting

The Company has decided to postpone its AGM, originally scheduled to take place in June 2020. All business normally conducted at the AGM will be deferred. Notice of the AGM will be given in accordance with the requirements of the Company's articles of association, with no less than 21 clear days' written notice.

Details of the revised date for the AGM will be provided as soon as possible

fastjet plc

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NOTES TO EDITORS

About fastjet

Fastjet is a multi-award-winning African value airline that began flight operations in 2012. Its awards include Leading African Low-Cost Carrier World Travel Awards 2016, 2017, 2018 and 2019, and Skytrax World Airline Awards Best Low-Cost Airline in Africa 2017.

Today, fastjet connects the three major cities in Zimbabwe by flying between Harare and Victoria Falls and Harare and Bulawayo. Internationally the airline offers flights from Harare and Bulawayo to Johannesburg in South Africa.

In October 2018, fastjet acquired an interest in FedAir, which provides unscheduled shuttle and charter services to the game lodges in the Southern Africa region.

Since commencing operations fastjet has flown over 3.5 million passengers and has established itself as a punctual, reliable, and affordable airline, with value-added services inclusive of free baggage allowance(s), airport lounge access, dedicated check-in and more according to the new fare attributes introduced across their network.